

ELIDA LOCAL SCHOOLS

ALLEN

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual				Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Average Change	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Revenues									
1.010 General Property Tax (Real Estate)	\$9,879,309	\$10,038,368	\$10,701,348	4.1%	\$10,524,867	\$10,524,867	\$9,172,497	\$7,820,127	\$7,820,127
1.020 Tangible Personal Property Tax	451,781	688,259	553,346	16.4%	634,961	634,961	634,961	634,961	634,961
1.030 Income Tax									
1.035 Unrestricted State Grants-in-Aid	10,357,842	9,446,110	9,016,497	-6.7%	9,572,572	9,572,572	9,572,572	9,572,572	9,572,572
1.040 Restricted State Grants-in-Aid	377,866	559,515	776,607	43.4%	955,584	613,904	613,904	613,904	613,904
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 State Share of Local Property Taxes	1,233,688	1,260,146	1,296,282	2.5%	1,279,348	1,279,348	1,279,348	1,279,348	1,279,348
1.060 All Other Revenues	2,526,884	1,429,096	1,528,471	-18.2%	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
1.070 Total Revenues	24,827,370	23,421,494	23,872,551	-1.9%	24,367,332	24,025,652	22,673,282	21,320,912	21,320,912
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In									
2.060 All Other Financing Sources	99,447	11,779	5,020	-72.8%	5,000	5,000	5,000	5,000	5,000
2.070 Total Other Financing Sources	99,447	11,779	5,020	-72.8%	5,000	5,000	5,000	5,000	5,000
2.080 Total Revenues and Other Financing Sources	24,926,817	23,433,273	23,877,571	-2.0%	24,372,332	24,030,652	22,678,282	21,325,912	21,325,912
Expenditures									
3.010 Personal Services	12,552,180	12,688,437	12,953,048	1.6%	13,250,000	14,100,000	14,400,000	14,700,000	15,000,000
3.020 Employees' Retirement/Insurance Benefits	4,542,928	4,720,425	5,168,790	6.7%	5,260,000	5,460,000	5,660,000	5,860,000	6,060,000
3.030 Purchased Services	5,962,472	4,864,298	4,062,467	-17.5%	4,169,000	4,225,000	4,350,000	4,400,000	4,500,000
3.040 Supplies and Materials	520,192	668,504	704,787	17.0%	726,000	750,000	800,000	825,000	850,000
3.050 Capital Outlay	184,974	223,512	152,313	-5.5%	75,000	100,000	150,000	175,000	200,000
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans	51,269	101,586	103,782	50.2%	105,000	105,000	105,000	105,000	105,000
4.055 Principal-Other									
4.060 Interest and Fiscal Charges	9,324	19,599	17,403	49.5%	20,000	20,000	20,000	20,000	20,000
4.300 Other Objects	264,396	642,777	298,452	44.8%	300,000	305,000	305,000	310,000	310,000
4.500 Total Expenditures	24,087,735	23,929,138	23,461,042	-1.3%	23,905,000	25,065,000	25,790,000	26,395,000	27,045,000
Other Financing Uses									
5.010 Operating Transfers-Out									
5.020 Advances-Out									
5.030 All Other Financing Uses									
5.040 Total Other Financing Uses									
5.050 Total Expenditures and Other Financing Uses	24,087,735	23,929,138	23,461,042	-1.3%	23,905,000	25,065,000	25,790,000	26,395,000	27,045,000
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	839,082	495,865	416,529	-171.5%	467,332	1,034,348	3,111,715	5,069,088	5,719,088
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,616,348	5,455,430	4,959,565	4.5%	5,376,094	5,843,426	4,809,078	1,697,360	3,371,728
7.020 Cash Balance June 30	5,455,430	4,959,565	5,376,094	-0.3%	5,843,426	4,809,078	1,697,360	3,371,728	9,000,816
8.010 Estimated Encumbrances June 30	187,560	603,129	186,747	76.3%	150,000	150,000	150,000	150,000	150,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 Subtotal									
10.010 Fund Balance June 30 for Certification of Appropriations	5,267,870	4,356,436	5,189,347	0.9%	5,693,426	4,659,078	1,547,360	535,382	2,478,966
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal							1,352,370	2,704,740	2,704,740
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies							1,352,370	4,057,110	6,761,850
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	5,267,870	4,356,436	5,189,347	0.9%	5,693,426	4,659,078	2,899,730	535,382	2,478,966
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 Cumulative Balance of New Levies									
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 30	5,267,870	4,356,436	5,189,347	0.9%	5,693,426	4,659,078	2,899,730	535,382	2,478,966
ADM Forecasts									
20.010 Kindergarten - October Count									
20.015 Grades 1-12 - October Count									
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF									
21.020 Employees Retirement/Insurance Benefits SFSF									
21.030 Purchased Services SFSF									
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 Total Expenditures - SFSF									

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt

Elida Local Schools
Five Year Forecast Assumptions
REVENUES

Property Taxes

Property tax revenue estimates are based on historical growth patterns.
Our recent valuations are listed as:

1/1/19 399,777,370
1/1/20 405,619,970
1/1/21 409,874,060
1/1/22 458,846,910
1/1/23 463,603,860

In the spring of 2020, Elida renewed the \$2.7 million dollar emergency levy. The emergency levy collects the same \$2.7 million it did back in 2005. This levy will need to be renewed in 2024 or 2025. Failing to renew this levy will create material problems/massive cuts for the district.

In November 2018, our Permanent Improvement Levy was renewed(1 mill). This PI levy was voted down on November 7, 2023. This represents a loss of \$374,000 per year and a loss of \$1,870,000 over the next 5 years. The loss of this levy will lead to delayed repairs, delayed bus purchases and other cuts. The loss will also lead to the general fund paying for more of the district repairs.

State Foundation

Revenue from State Foundation payments are based historical patterns. The state revenue has been adjusted with the new funding plan. The revenue shows a slight increase.

The Fair School Funding Plan needs to be fully funded.

This forecast assumes a formula ADM of at least 2,206. COVID-19 may have created a slight decline in enrollment. We will continue to watch this trend

in the coming months. Our enrollment over the last 6 years is as follows:

2017-18 2,485
2018-19 2,403
2019-20 2,388
2020-21 2,193
2021-22 2,243
2022-23 2,244

The decline in enrollment could lead to discussions on staffing levels.

For FY 2016 we were capped by \$1,374,414. For FY 2017 we were capped by \$910,548. For FY 19 we were capped by \$764,339. This is a material amount of money that the

notes.5.24

state is shorting Elida Local Schools. The capped funds note the formula is still broken. The charter school and voucher school activity is a material loss of tax dollars. Future voucher expansion could have a material, negative impact on our financial statements. The forecasted amounts are subject to change based on new legislation, budget reduction orders, property values, and movement of student population. Future legislative cuts could have a material impact on this forecast. The state legislature needs to continue to work on eliminating unfunded mandates.

Other Revenue

Revenues from all other sources are based on historical patterns.

EXPENDITURES

Personal Services and Benefits

The amounts for salaries and benefits for FY 2023-FY2025 are based on the current negotiated agreement. For FY 22 we will look to use ESSER Funds to reduce class sizes. The staff being paid with ESSER dollars will end at the conclusion of FY 24. The plan will include those individuals moving to being paid from the general fund for FY 25 and future years.

These amounts will be affected by future agreements, healthcare increases, new legislation, and staffing needs due to retirement or fluctuations in student enrollment. Health insurance rates are estimated to increase by 6.0% for 1/1/24. The dental rates are estimated to increase 0-1.0%. The Allen County Schools insurance COG has worked hard to be cost effective with all of the insurance plans.

Purchased Services, Supplies and Other

Anticipated expenditures in these areas are based on historical patterns. With the change in the funding formula, open enrollment out is no longer listed here.

This will create a slight decrease in the short-term.

This PI levy is used for building repairs and other permanent improvements. The increases in special education costs continue to grow (as a public school, we serve all students). The special education increases are material.

Capital Outlay

Anticipated expenditures in this area consist of items that have a useful life of at least 5 years and substantial value. Examples in this area would be equipment, vehicles or minor construction. Historical patterns have been used here.

notes.5.24

Other, Advances, and Transfers

Anticipated expenditures in these areas are based on historical patterns.

Debt Service

All debt service requirements will be paid timely.

Encumbrances

Estimates are based on historical patterns.

Ohio Department of Education & Workforce
Office Of Budget and School Funding
Summary School Finance Payment Report (SFPR)
Simulation Calculator for FY2025

IRN: 045773

District: Elida Local

County: Allen

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	[a] Base State Funding	[b] Calculated State Funding	[c = (b-a) * %] Phase in Funding	[d= (a+c)] State Funding	
State Support					
A Base Cost	\$5,810,579.39	\$6,753,298.17	\$628,510.61	\$6,439,090.00	
B Targeted Assistance	\$1,039,759.79	\$1,307,461.15	\$178,476.50	\$1,218,236.29	
C Special Education	\$527,053.45	\$931,788.59	\$269,836.92	\$796,890.37	
D Disadvantaged Pupil Impact Aid (DPIA)	\$319,556.31	\$453,044.23	\$88,996.40	\$408,552.71	
E English Learners	\$13,367.76	\$13,460.29	\$61.69	\$13,429.45	
F Gifted	\$116,897.27	\$71,588.73	-\$30,207.20	\$86,690.07	
G Career Technical Education	\$0.00	\$0.00	\$0.00	\$0.00	
H Core Foundation Funding [A + B + C + D + E + F + G]	\$7,827,213.97	\$9,530,641.16	\$1,135,674.91	\$8,962,888.88	
I Temporary Transitional Aid Guarantee				\$0.00	
J Supplemental Targeted Assistance				\$0.00	
K Transportation				\$858,112.04	Transportation Data
L Formula Transition Supplement				\$0.00	
M Total Formula Funding [H + I + J + K + L]				\$9,821,000.92	
Additional Aid Items					
N Preschool Special Education				\$326,593.39	Pre-K SpEd Data
O Special Education Transportation				\$38,882.67	Transportation Data
P Total State Support (M + N + O)				\$10,186,476.99	
Disclosure					
Base Cost - Student Wellness and Success				\$315,292.39	
Core Foundation Funding (H + J)				\$8,899,819.63	
Phase-in Funding:					
66.67% phase-in percent is applied to lines A, B,C, D, E,F,G					

Ohio Department of Education & Workforce
Office Of Budget and School Funding
Detailed School Finance Payment Report (SFPR)
Simulation Calculator for FY2025

IRN: **045773**

District: Elida Local

County:

Allen

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Statewide Factors

s1	Average Base Cost Per-Pupil		\$8,241.61
s2	Average Career-Technical Base Cost Per-Pupil		\$9,855.62
s3	Economic Disadvantaged Percentage		53.452300%

District Factors

a	Enrolled ADM		2,038.51	ADM Data
a1	Grades K-6 FTE	1,173.38		ADM Data
b	Per-Pupil Amounts and State Share Percentage			Valuation&income
b1	Local Capacity (see Line C7 on the Local Capacity Report)	\$4,779.94		
b2	Base Cost (See Line G on the Base Cost Report)	\$8,092.79		
b3	State Share of the Base Cost [if (b2-b1)>(b2*0.1) then (b2-b1) else (b2*0.1)]	\$3,312.86		
b4	State Share Percentage [b3/b2]	40.9359230%		
c	Special Education ADM [c1 + c2 + c3 + c4 + c5 + c6]		259.47	
c1	Category 1	52.33		ADM Data
c2	Category 2	153.02		ADM Data
c3	Category 3	10.61		ADM Data
c4	Category 4	0.00		ADM Data
c5	Category 5	14.92		ADM Data
c6	Category 6	28.60		ADM Data
d	Disadvantaged Pupil Impact Aid (DPIA) Data			
d1	Economic Disadvantaged ADM	1,084.25		ADM Data
d2	Economic Disadvantaged Percentage (d1/a)	53.188300%		
d3	Economic Disadvantaged Index [(d2/s3)^2]	0.99014643		
e	English Learners ADM [e1+e2+e3]		27.08	
e1	Category 1	0.00		ADM Data
e2	Category 2	21.72		ADM Data
e3	Category 3	5.36		ADM Data
f	Gifted [f1+f2]		134.87	
f1	Grade K-8 FTE	82.00		ADM Data
f2	Grade 9-12 FTE	52.87		ADM Data
g	Career Technical Education FTE [g1+g2+g3+g4+g5]		0.00	
g1	Category 1	0.00		ADM Data
g2	Category 2	0.00		ADM Data
g3	Category 3	0.00		ADM Data
g4	Category 4	0.00		ADM Data
g5	Category 5	0.00		ADM Data
h	Open Enrollment Data			
h1	Prior Year Open Enrollment In		194	ADM Data
h2	Current Year Open Enrollment In		172	ADM Data

Detailed Calculation

A	District's State Share of the Base Cost [b3*a]		\$6,753,298.17
B	Targeted Assistance (see Targeted and Supplemental Targeted Assistance report)		1,307,461.15
C	Special Education [C1+C2+C3+C4+C5+C6]		\$931,788.59
C1	Category 1 [c1*0.2435*s1*b4]	\$42,988.27	
C2	Category 2 [c2*0.6179*s1*b4]	\$318,986.74	
C3	Category 3 [c3*1.4845*s1*b4]	\$53,132.07	
C4	Category 4 [c4*1.9812*s1*b4]	\$0.00	
C5	Category 5 [c5*2.6830*s1*b4]	\$135,072.61	
C6	Category 6 [c6*3.9554*s1*b4]	\$381,608.90	
D	Disadvantaged Pupil Impact Aid (DPIA) [\$422*d1*d3]		\$453,044.23
E	English Learners [E1+E2+E3]		\$13,460.29
E1	Category 1 [e1*0.2104*s1*b4]	\$0.00	
E2	Category 2 [e2*0.1577*s1*b4]	\$11,556.02	
E3	Category 3 [e3*0.1053*s1*b4]	\$1,904.27	
F	Gifted [F1+F2+F3+F4]		\$71,588.73
F1	Identification [\$24*a1*b4]	\$11,528.01	
F2	Referral [\$2.50*a*b4]	\$2,086.21	
F3	Professional Development [(greater of f and (a*0.1))*b4*\$28]	\$2,336.55	
F4	Unit [F4a+F4b+F4c]	\$55,637.96	
F4a	Coordinator [\$85,776*((a/3,300) with (min 0.5 and max 8))*b4]	\$21,690.49	
F4b	Intervention Specialist K-8 [\$89,378*((f1/140) with min 0.3)*b4]	\$21,429.94	
F4c	Intervention Specialist 9-12 [\$80,974*((f2/140) with min 0.3)*b4]	\$12,517.53	
G	Career Technical Education [G1+G2+G3+G4+G5+G6]		\$0.00
G1	Category 1 [g1*0.6230*s2*b4]	\$0.00	
G2	Category 2 [g2*0.5905*s2*b4]	\$0.00	
G3	Category 3 [g3*0.2154*s2*b4]	\$0.00	
G4	Category 4 [g4*0.1830*s2*b4]	\$0.00	
G5	Category 5 [g5*0.1570*s2*b4]	\$0.00	
G6	Associated Services [g*0.0294*s2*b4]	\$0.00	
H	Foundation Funding [H2+(((H1-D)-H4)*66.67%)+((D-H3)*66.67%)]		\$8,962,888.88